

Amendments to Certified Credit Professional Qualifications (CCP) Study Materials

Financial System and Principles of Credit

No	Description/Existing Contents	Amended Contents
1	<p>Chapter 5, Page 5-10 Item 4.1 Foreign currency credit facilities (a) & (b). To replace with new points.</p> <p>4.1 Foreign currency credit facilities</p> <p>(a) Licensed banks are allowed to freely extend credit facilities in foreign currency to non-residents.</p> <p>(b) Other non-bank residents are allowed to lend in foreign currency up to RM10,000 equivalent to a non-resident.</p>	<p>Replace with</p> <p>4.1 Foreign currency credit facilities</p> <p>(a) Licensed banks are allowed to extend credit facilities in foreign currency to non-residents.</p> <p>(b) Non-bank residents without domestic ringgit credit facility are allowed to grant any amount of foreign currency credit facility to a non-resident.</p> <p>(c) Non-bank resident with domestic ringgit credit facilities can extend foreign currency credit facility to a non-resident:</p> <p>(i) Any amount if funded by own foreign currency funds</p> <p>(ii) If funded from ringgit conversion,</p> <ul style="list-style-type: none"> - Individual up to RM100,000 in aggregate per calendar year - Corporation up to RM10 million equivalent in aggregate per calendar year on a corporate group basis.