

**Amendments to Certified Credit Professional Qualifications (CCP)
Study Materials, 2nd Edition, 2006 (with effect from the September 2006 sitting)**

Consumer Credit

No	Description/Existing Contents	Amended Contents
1	<p>Chapter 6 Page 6-7 Item 2.3.1, 1st sentence</p> <p>To replace “Section 241” with “Section 214”</p> <p>Transfer of land is referred to in Section 241 of the National Land Code 1965.</p>	<p>Transfer of land is referred to in Section 214 of the National Land Code 1965.</p>
2	<p>Chapter 10, Page 10-34 to 10-35 Item 10.5.5, 3rd bullet to 7th bullet point</p> <p>To number the 3rd to 7th bullet points as (i) to (v) and to indent accordingly (Note: There are no changes to the text)</p> <ul style="list-style-type: none"> • Debt servicing ability...the borrower, etc. • Property: There...to address. • Current market value of the property...of the property. • Marketability of the property...by the project. • Purpose for the property purchased – Is...of credit evaluation. • Reputation of developer...a paramount chargee. • Sale and purchase agreement (SPA) – Is ... be concerned with: <ul style="list-style-type: none"> – whether...payment of penalty; and/or – the...to be strictly followed. 	<ul style="list-style-type: none"> • Debt servicing ability...the borrower, etc. • Property: There...to address. <ul style="list-style-type: none"> (i) Current market value of the property ... of the property. (ii) Marketability of the property...by the project. (iii) Purpose for the property purchased – Is...of credit evaluation. (iv) Reputation of developer...a paramount chargee. (v) Sale and purchase agreement (SPA) – Is ... be concerned with: <ul style="list-style-type: none"> – whether ... payment of penalty; and/or – the ...be strictly followed.
3	<p>Chapter 10, Page 10-41 Item 16, 1st paragraph</p> <p>To replace “house” with “unit”</p> <p>This deals with the same two potential circumstances of whether the lenders should accept the invitation to be a panel financier for the project and to finance potential</p>	<p>This deals with the same two potential circumstances of whether the lenders should accept the invitation to be a panel financier for the project and to finance potential unit</p>

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	<p>house buyers even when the lender is not in the panel.</p>	<p>buyers even when the lender is not in the panel.</p>
4	<p>Chapter 10, Page 10-42 to 10-43 Item 17.4, 3rd bullet to 7th bullet point</p> <p>To number as 3rd bullet to 7th bullet point as (i) to (v) and to indent accordingly (Note: There are no changes to the text)</p> <ul style="list-style-type: none"> • Debt servicing ability...are in business. • Property: There...needs to address. • Current market value of the property ... of anchor tenant, etc. • Marketability of the property...and tenant/owner mix. • Purpose for the property purchased – Is...of credit evaluation. • Reputation of developer...issuance of title. • Project Development If...to be considered. 	<ul style="list-style-type: none"> • Debt servicing ability...are in business. • Property: There...needs to address. (i) Current market value of the property ... of anchor tenant, etc. (ii) Marketability of the property...and tenant/owner mix. (iii) Purpose for the property purchased – Is...of credit evaluation. (iv) Reputation of developer...issuance of title. (v) Project Development If...to be considered.
5	<p>Chapter 11, Page 11-3 Item 1.1 (i) 2nd paragraph, 1st sentence</p> <p>To replace “socks” with “stocks”</p> <p>It is, therefore, less risky for financial institutions (FIs) to hold blue chips or defensive søeks as security for loans.</p>	<p>It is, therefore, less risky for financial institutions (FIs) to hold blue chips or defensive stocks as security for loans.</p>
6	<p>Chapter 13, Page 13-32 Item 2.4.1 (b) (ii), 5th sentence</p> <p>To delete “.11”</p> <p>Solve for PMT = RM1,953.03.11</p>	<p>Solve for PMT = RM1,953.03</p>
7	<p>Chapter 13, Page 13-34 Item 2.4.1 (c), 2nd paragraph, 1st sentence</p> <p>To replace “Period” with “Rental”</p> <p>PMT = Monthly Lease Period</p>	<p>PMT = Monthly Lease Rental</p>