

3.7.5 Process of Land Office proceedings in enforcement of charge

- (1) Application is made under Form 16G to the relevant Land Office after the issuance of Form 16D. Upon receipt of this application, the Land Administrator will fix a date for the inquiry.
- (2) At the inquiry, the representative from the FI is required to give the balance amount outstanding to the Land Administrator.
- (3) At the inquiry, the Land Administrator will grant the order for sale in Form 16H.
- (4) In the event of no bid being received, the Land Administrator can put up for auction on a subsequent date at the same or new reserve price. Alternatively, reference can be made to the High Court after 2 unsuccessful auctions.

