



FRS 132 & FRS 139 – ITS IMPLICATION ON FINANCIAL INSTRUMENTS

*Thursday – Friday
8 – 9 October 2009
Kuala Lumpur*

14 CPE
credit hours
for CRP
holders

INSTITUT BANK-BANK MALAYSIA

OBJECTIVES

Upon completion of the programme, participants will be able to:

- understand the complex technical requirement of FRS 132 and FRS 139
- identify the existence of a financial instrument by using the rules prescribed by FRS 132
- present and disclose qualitative and quantitative information of financial instruments
- apply the intricate rules on recognition and classification of financial assets and financial liabilities
- appreciate and use the measurement conventions prescribe by FRS 139 for financial assets and financial liabilities

KEY TOPICS

- **Scope and Definition of Terms**
- **How to Identify Financial Instruments**
- **Presentation:**
 - Classification of financial instruments:
 - Equity vs. Liability
 - Settlement in own equity instruments
 - Continent settlement provisions and settlement options
 - How to present compound instruments
 - Presenting interest, dividends, loses and gain from financial instruments
 - Treasury shares
 - Off setting of financial assets and financial liabilities
- **Disclosure:**
 - Understanding the basic disclosure requirement of the standard:
 - The format and location of disclosure
 - Quantitative or qualitative or both
 - How to determine a class or classes of financial instruments
 - Terms, condition and accounting policies
 - Financial Risks
 - Understanding various types of financial risk on the balance sheet: price risk, credit risk, interest rate risk, liquidity risk, cash flow risk
 - Making judgement on the disclosure or non-disclosure of financial risk
- **Recognition:**
 - Initial recognition of financial assets and financial liabilities
 - Accounting for regular way purchase or sale of financial assets
- **Derecognition**
 - Rules on derecognising financial assets and financial liabilities
 - Transfers that qualify for derecognition
 - Transfer that do not qualify for derecognition
- **Initial and Subsequent Measurement of Financial Liability**

- **Rules on Classifying the Four Categories of Financial Assets:**
 - Financial assets at fair value through profit or loss
 - Held-to-maturity investments
 - Loans and receivables
 - Available-for-sale financial assets
- **Rules on Reclassifications of Financial Assets**
- **Accounting for Gains and Loss of Financial Assets and Financial Liabilities**
- **Fair Value Measurement Techniques:**
 - Accounting for day one gain or loss
 - Accounting for available for sale financial assets
 - Amortised costs using effective interest rate method
 - What is the meaning of effective interest rate?
 - How to find effective interest rate?
 - Computational format for amortised costs
 - Accounting for amortised cost using effective interest rate method
- **Impairment of Financial Assets**
 - Applying objective evidence of impairment in practice for:
 - Uncollectibility of financial assets
 - Equity investment
 - Impairment and reversal of impairment on financial assets
 - Financial assets carried at amortised cost
 - Financial assets carried at cost
 - Available for sale financial assets
- **Accounting for Financial Guarantee Contracts**
- **Accounting for Intergroup Corporate Guarantees**
- **Introduction to Hedge Accounting**

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Lectures and exercises to enhance overall learning.

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Officers and personnel in financial institutions who need to understand FRS 132 and FRS 139 for compliance.

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Mr Danny Tan has over 25 years of working experience in public practice, commerce and industry. He was trained with a firm of Chartered Accountants in London where he worked for over 10 years in the audit and consultancy. He also held the positions of business development and business operation manager with two UK multinational companies based in London for 5 years. Upon returning to Malaysia in 1996 he took up the position as an audit manager with a firm of accountants.

He is currently the partner of a firm providing financial training and consulting for firms in public practice and industry. Danny is a regular speaker in financial reporting, auditing and financial management for several professional institutions and public listed companies. Danny also served as a project manager to the Malaysian Accounting Standard Board in working group WG 48 Government Grants; WG 53 Performance Reporting; WG 54 Financial Reporting by Small and Medium Entities (SME); WG 61 Fair Value Measurement Guidance.

Danny holds an Honours Degree in Economics (major in finance and investment) from Manchester Metropolitan University (UK), MBA from Heriot-Watt University (UK) and Master in Advance Business Practice from University of South Australia. He is a member of Malaysian Institute of Accountants, a fellow member of Chartered Institute of Management Accountants, a fellow member of Association of Chartered Certified Accountants and an associate member of Malaysian Institute of Taxation.

Date Thursday - Friday, 8 – 9 October 2009

Time 9.00 a.m. – 5.00 p.m.

Venue Institut Bank-Bank Malaysia
Wisma IBI, 5 Jalan Semantan
Damansara Height
50490 Kuala Lumpur

Attire Office attire

Fee STF Member : RM600
IBBM Member : RM1,200
Non-Member : RM1,600

The above fee includes programme materials, meals and refreshments.

Payment of fee must be made BEFORE commencement of the programme.

Closing date Thursday, 24 September 2009

Enquiries Kindly contact Aniz / Faridah / Rahmat at 03-2095 8922 ext 135 / 173 / 166

Nominations Participation is limited to 15 on a first-come-first-served basis. IBBM reserves the right to decline any nominations, without the obligation of providing any reason. Confirmation of participation is by way of official notification from the Institute.

Kindly address nomination form(s) to
The Executive (Learning Solution 3)
Institut Bank-Bank Malaysia
Wisma IBI, 5 Jalan Semantan
Damansara Heights
50490 Kuala Lumpur

Fax : 03-2095 7822
Email : lead@ibbm.org.my

Commitment to programme The intensive nature of IBBM programmes requires the participants' full undivided attention and attendance at all sessions. Participants should be free of their professional obligations for the duration of the programme.

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Notice of withdrawal:

Unless written notice of withdrawal is received before the closing date of the programme, the full fee is still due in the event of non-attendance. The Institute accepts replacement(s), which must be in writing, prior to the programme's commencement date. However, no substitution of participant(s) will be allowed for the duration of the programme. The Institute reserves the right to make changes to the schedules, venue or cancel the event altogether.

**REGISTRATION FORM**

FRS 132 & FRS 139 – ITS IMPLICATION ON FINANCIAL INSTRUMENTS

8 – 9 October 2009

Name & Signature of Nominating Officer

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Name & Address of Nominating Organisation (Please stamp)

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FEE

Please make bank draft/cheque payable to **INSTITUT BANK-BANK MALAYSIA**. Please include additional RM0.50/0.03% of the amount, whichever is higher, for outstation draft/cheque. Payment of fee must be made **BEFORE** commencement of the programme.

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| Bank Draft/Cheque No |
| RM |

Please register the following participant(s) for the above programme.

Participant 1

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| Name | | | | | | | | | | | | | | | | | |
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| Individual Membership No. (if any) | | | | | | | | | | | | | | | | | |
| Designation & Department | | | | | | | | | | | | | | | | | |
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| Name of Organisation | | | | | | | | | | | | | | | | | |
| Address of Organisation | | | | | | | | | | | | | | | | | |
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Participant 2

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| Name | | | | | | | | | | | | | | | | | |
| New NRIC No. (Mandatory) | | | | | | | | | | | - | | | - | | | |
| Individual Membership No. (if any) | | | | | | | | | | | | | | | | | |
| Designation & Department | | | | | | | | | | | | | | | | | |
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Please photocopy for additional participants.

Please complete and return this form to the Institute before 24 September 2009