

**Amendments to Certificate in Internal Auditing for  
Financial Institutions (CIAFIN) Study Materials, 3<sup>rd</sup> Edition**

No	Description/Existing Contents	Amended Contents
1	<p>Chapter 4, Page 4-6 Item 5.5, para 1 and points a. to f.</p> <p>To replace entire text of <b>Item 5.5, para 1 and points a. to f.</b></p>	<p><b>BNM/GP6 was introduced to prevent abuses, conflicts of interest and irregular practices by bank officers. The guidelines also ensure that credit facilities granted to directors and staff of financial institutions do not have undue advantage over that of other customers and are also subject to the same test of creditworthiness as for all customers in obtaining financing and advances. More importantly, pursuant to section 62(1) of the BAFIA, there is a prohibition on granting of credit facilities to directors and officers of financial institutions except as provided for under the provisions of 62(2) and 62(3) of BAFIA.</b></p>
2	<p>Chapter 9, Page 9-3 Item 4, para below points a. to c.</p> <p>To replace ‘<b>throughout the entire</b>’ with ‘<b>to all personnel in the</b>’.</p> <p>To add in sentence: <b>In some organisations, the audit charter is posted on their intranet.</b></p>	<p>The audit charter must be approved by the AC and board of directors, and communicated to <b>all personnel in the organisation. In some organisations, the audit charter is posted on their intranet.</b> The audit charter serves to inform the CEO and all levels of management of the internal auditors’ roles, duties and responsibilities.</p>