

Amendments to Certified Credit Professional Qualifications (CCP) Study Materials

Financial System and Principles of Credit

No	Description/Existing Contents	Amended Contents
1	Chapter 1, Page 1-13, 14, 25 & 26 Standardisation of “Bank Kerjasama Rakyat Malaysia Berhad”.	Replace “Bank Rakyat” with “ Bank Kerjasama Rakyat Malaysia Berhad ”.
2	Chapter 9, Page 9-7 Item 5.3, 4th para, 2nd sentence (running into page 9-8) To add “(excluding nominee directors, if any)” after “all directors”.	In private limited companies, lenders obtain personal guarantees of all directors (excluding nominee directors, if any) to ensure their personal commitment to the company.
3	Chapter 9, Page 9-16 Item 5.10, 2nd sentence To replace the words “between 51%” with “ more than 50% ”.	If it owns more than 50% to 100% shares, then this company is called a subsidiary.
4	Chapter 11, Page 11-2 Item 2.1, 1st bullet point after “Advantages” To add “ relatively ” to sentence.	<ul style="list-style-type: none"> • Value of land is relatively stable.
5	Chapter 11, Page 11-4 Item 2.4, 1st bullet point after “Disadvantages” To replace “merger and acquisition” with “ Memorandum and Articles of Association ”.	<ul style="list-style-type: none"> • Unlisted shares are difficult to value and sell as there is no ready market. For shares of private limited companies, there could be restrictions on the sale as incorporated in the Memorandum and Articles of Association (M&A) under the Companies Act 1965.
6	Chapter 11, Page 11-7 and 11-8 Item 3.1 To change the numbering from 3.2 to 3.1.2 , 3.3 to 3.1.3 , 3.4 to 3.2 and 3.5 to 3.3 .	3.1.2 Stable value collateral 3.1.3 Appreciating value collateral 3.2 Unsecured loans 3.3 Co-borrower / guarantor loans
7	Chap 12, Page 12-7 Item 4, 1st sentence To add full-stop to the end of the sentence.	Life insurance policies are a straightforward form of lending security.

Amendments to CCP (FSPC)

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8	<p>Chapter 12, Page 12-8 Item 4.1</p> <p>To change the header for Item 4.1 and change the numbering to (a), (b) and (c).</p>	<p>4.1 Value as Security (a) Term Policy (b) Whole life insurance (c) Endowment</p>
9	<p>Chapter 13, Page 13-8 and subsequent pages Item 2.5. Pricing Patterns</p> <p>To change the numbering from 2.5 to 3. To also change all the subsequent numbering.</p>	<p>3. Pricing Patterns 4. Methods of Loan Pricing 4.1 Simple interest 4.2 Fixed rate 4.3 Variable rates 5. Concept of Cost of Funds 6. BLR Computations 6.1 Reserve cost 6.2 Administration cost 6.3 Non-interest bearing deposits 7. Basis of Interest Computations 7.1 Daily rest 7.2 Monthly rest 7.3 Yearly rest 7.4 Flat rate 7.5 Annual Percentage Rate (APR) 8. Other Charges (Fees and Commissions) 8.1 Fees 8.2 Commissions 9. Summary and Conclusions</p>
10	<p>Chapter 13, Page 13-13 Item 7.5 (previously item 6.5 – refer to no. 9 above), The formula for calculating the APR.</p> <p>To change “2NF” to “2N²F”.</p>	<div style="border: 1px solid black; padding: 5px; width: fit-content; margin: auto;"> $\frac{2NF(300C + NF)}{2N^2F + 300C(N + 1)}$ </div>