



ANTI-MONEY LAUNDERING AND KNOW YOUR CUSTOMER POLICY: THE LAW, COMPLIANCE & PRACTICE

Monday - Tuesday

20 – 21 December 2010

Kuala Lumpur

14 CPE
credit hours
for CRP
holders

INSTITUT BANK-BANK MALAYSIA

OBJECTIVES

Upon completion of the programme, participants will be able to:

- identify the risks and opportunities for money laundering and financing of terrorism in the banking and financial system
- comply with the 'Know Your Customer' Policy and conduct effective customer due diligence as well as objectively identify suspicious transactions in compliance with UPW/GP1 and the Malaysian Anti-Money Laundering and Anti-Terrorism Financing Act 2001
- understand the legal obligations and responsibilities of financial institutions and their employees under the Malaysian Anti-Money Laundering and Anti-Terrorism Financing Act 2001, in particular, the penalties for non-compliance to the Anti-Money Laundering and Counter Financing of Terrorism (AML/CFT) requirements on reporting, customer due diligence and record keeping

KEY TOPICS

- **Definition of Money Laundering**
 - Common practices and conduits of money launderers
 - Nature of money laundering offences
- **The Malaysian Anti-Money Laundering and Anti-Terrorism Financing Act 2001**
 - Preliminary
 - Effects of new provisions on anti-terrorism financing
 - Money laundering offences
 - Financial intelligence
 - Reporting obligations
 - Investigation
 - Freezing, seizure and forfeiture
 - Miscellaneous
- **Ensuring Compliance of UPW/GP1 and the Anti-Money Laundering and Anti-Terrorism Financing Act 2001**
 - Obligations under UPW/GP 1
 - Legal obligations under the Anti-Money Laundering and Anti-Terrorism Financing Act 2001
- **Creating an Internal Money Laundering and Financing of Terrorism Prevention System**
 - Bank policy and management
 - Roles and responsibilities of the head and officers overseeing AML/CFT compliance
 - Developing a risk averse culture without affecting profitability
 - System support
 - Training and awareness programmes
 - Ensuring compliance
- **Understanding the 'Know Your Customer' Policy in relation to AML/CFT**
- **Opening of Accounts**
- **Customer Acceptance Policy and Customer Due Diligence (CDD) and Enhanced CDD**
- **Record Keeping and Retention**
- **Reporting Obligations**

Lectures, exercises, case laws and group discussions.

Officers, managers and staff of financial institutions in front-line operations, credit, audit and compliance.

Professor Dr Lee Mei Pheng, Advocate and Solicitor of the High Court of Malaya and Advocate of High Court in Sabah and Sarawak, had served as the Head of Operations, Credit and Administration, as well as Head of Legal Department of OCBC Bank for a total of 10 years. Since moving back to law practice more than 12 years ago, Dr Lee has been conducting lectures for local and foreign banks and financial institutions internationally. In addition to conducting training programmes for IBBM, Dr Lee has also lectured for about a year at the Law Faculty of the University of Malaya and she now lectures at the Faculty of Law, Bond University, Gold Coast, Queensland, Australia and is their Adjunct Professor.

She has several publications to her credit such as 'Banking Law', 'Commercial Law', 'Forged Cheques and The Law', 'Islamic Banking and Finance Law' and 'General Principles of Malaysian Law' and a few of her books are published by IBBM, including 'Law and Practice of Banking', 'Malaysian Law on Banking and Finance', 'Law of Guarantees' and 'Law of Cheques'.

A LLB First Class Honours graduate, she received her doctorate in Law from the University of Liverpool, England, UK. She is also an Associate Fellow of IBBM and a Senior Associate of the Financial Services Institute of Australasia, Australia.

Date	Monday – Tuesday, 20 – 21 December 2010
Time	9.00 a.m. – 5.00 p.m.
Venue	Institut Bank-Bank Malaysia Wisma IBI, 5 Jalan Semantan Damansara Heights 50490 Kuala Lumpur
Attire	Office attire
Fee	STF Member : RM900 IBBM Member : RM1,550 Non-Member : RM2,050 The above fee includes programme materials, meals and refreshments Payment of fee must be made BEFORE commencement of the programme.

Closing date Monday, 6 December 2010

Enquiries Kindly contact Wani/Zubidah 03-2095 8922 (ext 174/135).

Nominations Participation is limited to 20 persons on a first-come first-served basis subject to the Institute's confirmation in writing. We will confirm your nomination(s) upon the closing date of the programme.

Kindly address nomination form(s) to
The Executive (Learning Solution 3)
Institut Bank-Bank Malaysia
Wisma IBI, 5 Jalan Semantan
Damansara Heights
50490 Kuala Lumpur
Fax : 03-2095 7822
Email : lead@ibbm.org.my

Commitment to the programme The intensive nature of IBBM programmes requires the participants' full attention and attendance at all sessions. Participants should be free of their professional obligations for the duration of the programme.

Notice of withdrawal:

Unless written notice of withdrawal is received before the closing date of the programme, the full fee is still due in the event of non-attendance. The Institute accepts replacement(s), which must be made in writing, prior to the programme's commencement date. However, no substitution of participant(s) will be allowed for the duration of the programme. The Institute reserves the right to make changes to the schedules, venue or cancel the event altogether.

**REGISTRATION FORM**

ANTI-MONEY LAUNDERING AND KNOW YOUR CUSTOMER POLICY: THE LAW, COMPLIANCE & PRACTICE

20 – 21 DECEMBER 2010

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Name & Signature of Nominating Officer (Please stamp)

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Name & Address of Nominating Organisation (Please stamp)

FEE

Please make bank draft/cheque payable to **INSTITUT BANK-BANK MALAYSIA**. Payment of fees must be made **BEFORE** commencement of the programme

Bank Draft/Cheque No
RM

Please register the following participant(s) for the above programme.

PARTICIPANT 1												
Name												
New NRIC No. (Mandatory)									-			
Individual Membership No. (if any)												
Designation and Department												
Email												
Telephone												
Fax												
PARTICIPANT 2												
Name												
New NRIC No. (Mandatory)									-			
Individual Membership No. (if any)												
Designation and Department												

CONTACT PERSON	
Name	
Name of Organisation	
Address of Organisation	
Email	
Telephone	
Fax	

Please photocopy for additional participants.

Please complete and return this form to the Institute before 6 December 2010