

Organised by



Institut Bank-Bank Malaysia
Institute of Bankers Malaysia

Jointly with



www.sidc.com.my



The Malaysian Insurance Institute

Supported by:



BANK NEGARA MALAYSIA
CENTRAL BANK OF MALAYSIA

INTERNATIONAL CONFERENCE ON FINANCIAL CRIME AND TERRORISM FINANCING 2010

Strengthening Governance to Derive Value

July 19 - 20, 2010
JW MARRIOTT HOTEL
KUALA LUMPUR

STF Members **RM900**
Local Participants **RM1200**
International Participants **USD380**

3 Keynote Addresses
8 Plenary Sessions
9 Concurrent Sessions
1 Exclusive Session by CEOs
1 Special Session for AMLCOs
20 International Speakers
Heavily Subsidized
High Quality and Value for Money

Key Benefits:

- Opportunity to listen to the FATF President, live in person
- Discover future outlook of the AML/CFT regime
- Learn to develop risk scoring for higher risk customers and countries
- Get an insight into the London, Bali and Jakarta bombings from the investigators
- Gain knowledge on dealing with sanction programmes
- Understand ML/TF issues in cross border transfers
- Get to know the latest typologies from around the region
- Uncover measures to deal with ML/TF risks in trade finance and FTZ
- Get first hand information on ML/TF risks in Islamic Finance
- Ability to pick and choose concurrent sessions

Relevant to those in:

- Financial Sector
- Enforcement Agencies
- Government Bodies
- Legal Firm
- Secretarial Firm
- Accounting Firm
- Consulting Firm
- Learning Institutes

Contact:

For further information,
Call: **Zubidhah, Wani or Nizam at +603-20961019**
Email: **ifctf2010@ibbm.org.my**
Website: **www.ibbm.org.my**
Microsite: **www.ibbm.org.my/IFCTF2010/index.html**

16 CPE Hours by MICPA
16 CPE Points by MAICSA
12 CE Credits by ACAMS
12 CPD Points by ICA
15 CPD Hours by MFPC
10 CPE Points by SIDC
8 CPE Points by IIAM
16 CPE Hours by MIA

Platinum Sponsor:



Gold Sponsor:



Silver Sponsor:



Supporting Partners:



Media Partners:



*This is the 2nd edition
of the IFCTF Conference
following the hugely
successful event in 2009.*

The increasing expectations for good governance, effective risk management and complex demands for legislative and regulatory compliance are presenting a growing challenge for every organization. During the last few years, institutions of all sizes had no choice but to invest significantly in embracing higher governance standards to increase their market share in a volatile and competitive market.

This also applies in building effective AML/CFT compliance programs. The 'Know Your Customer (KYC)' legislations may have been seen as an unreasonable burden in the early years by the financial sector. But that mindset is slowly shifting where many institutions are realising that their reputation in the market place is a key component in realising their corporate vision, mission and achieving shareholders' value. Now the buzz phrase, 'the responsibility and mission of everyone involved in financial system is to safeguard the financial system from abuses of money laundering, terrorism financing and other financial crimes' is fast becoming a norm.

In many countries, the tougher enforcement regime of AML/CFT compliance has resulted in penalties for violation and non-compliances of the regulations. Since there is a significant potential exposure for reputational risk and the cost associated with each institution's AML/CFT compliance program, the Board and the Senior Management are realising the importance and value of managing the compliance risk as part of each institution's risk management framework. Every institution stands to derive value by establishing comprehensive programs to manage compliance risk.

The investment each institution makes in building an effective compliance program serves as a foundation for building a strong risk based institution with sound governance structure. The theme of the conference 'Strengthening Governance to Derive Value' represents the recognition that there is value in embedding and embracing international governance standards such as in building an effective AML/CFT compliance program.

The building blocks for successful implementation of an effective AML/CFT compliance program in every reporting institution (RI) requires adequate capacity building. The National Coordination Committee (NCC) to Counter Money Laundering and the Financial Intelligence Unit of Bank Negara Malaysia (FIU of BNM) have been advocating and implementing

measures to put Malaysia's AML/CFT regime to be on par with the international standards. One key initiative is capacity building to elevate the standards of the RIs, enforcement agencies and financial investigators. The Compliance Officers' Networking Group of Malaysia (CONG) on its part has been working to raise the standard of compliance in the country with several of its initiatives. Key amongst them is promoting capacity building and closer working relationship with the regulators and enforcement agencies to enhance governance and improving awareness in Malaysia and the region. This conference is testament to the efforts of CONG in promoting capacity building where a high quality conference at an affordable price is organised in collaboration with Institute of Bankers Malaysia (IBBM), Securities Industry Development Corporation (SIDC), Malaysian Insurance Institute (MII) and Asian Institute of Finance (AIF) with the support of FIU of BNM and the sponsors.

This conference is structured to be the platform for the know-how in implementing an effective AML/CFT compliance program. The topics covered in this conference have important relevance to the current issues in the fight against financial crime and terrorism financing led by eminent speakers and subject matter experts in the field of AML/CFT compliance. The keynote addresses are designed to educate on the need for stronger governance measures while the plenary sessions are designed to provide broader understanding on the strategy to be adopted in designing the AML/CFT compliance program to operate in an intertwined global financial system.

The concurrent sessions on the other hand designed to provide deeper understanding of the many financial crimes with special focus on the red flags of suspicious transactions. It is the aspiration of the organizing committee that the key take away points from this conference will help participants in designing or aligning their AML/CFT compliance program in line with the international best practices.

DAY 1 PROGRAMME

July 19, 2010

7:45 am	REGISTRATION	12:15 pm	PLENARY SESSION 3 Topic 3 : Building Effective AML System and Integrating Risk Scores for Compliance
8:30 am	WELCOME ADDRESS Mr. V. Maslamani Chairman of Compliance Officers' Networking Group (CONG) and the Organising Committee, Head of Compliance, RHB Banking Group		Effectiveness of AML system in deterring ML/TF - Has any system been able to detect TF? - Does system add value for AML/CFT Compliance and how? - How is the value derived? - Is the cost of compliance for AML/CFT system justified? - Who benefits? - Is it in national interest or institution can derive value? - Necessity of integrating risk scores in RIs - Value of integrating risk scores for efficient KYC - Embedding measures for AML/CFT compliance - What is the cost of not using filtering? - Values derived by using external database provider
8:35 am	OPENING REMARKS YBhg. Tan Sri Azman Hashim Chairman, Institute of Bankers Malaysia (IBBM)		Presenters (35 mins) Bruce Quick (Norkom Technologies) Jay Jhaveri (World-Check)
8:45 am	KEYNOTE ADDRESS #1 Mr. Luis Urrutia Corral President, Financial Action Task Force (FATF)		Panel Discussion and Q & A (10 mins)
9:15 am	KEYNOTE ADDRESS #2 YBhg. Tan Sri Dato' Sri Dr. Zeti Akhtar Aziz Governor, Central Bank of Malaysia (BNM)		Moderator Dr. Rohan Bedi (Bank of America Merrill Lynch)
9:45 am	PLENARY SESSION 1 CEOs PANEL DISCUSSION and Q&A Topic 1 : Exclusive Insights into Value Derived by Reporting Institutions by Embedding ML/TF Measures - Only national service or is there value? - KYC: Another tool for customer analytics to achieve greater share of wallet? - Transaction monitoring: A mechanism to identify abuse of delivery channels and getting rid of risky and unprofitable customers? - Does it benefit FIs by classifying high net worth individuals as higher risk customers? - Will stringent AML/CFT measures deprive each FIs competitive position? - Does cost of compliance outweigh benefit? - Should the additional cost incurred in assisting investigation be recovered from the government? Panelist: President and CEO of Maybank Group MD of Bank Islam, Malaysia Moderator YBhg. Dato' Zamani Abdul Ghani, Chairman of National Coordination Committee to Counter Money Laundering (NCC), Deputy Governor, Central Bank of Malaysia (BNM)	1:00 pm	LUNCH
10:45 am	TEA BREAK	2:00 pm	PLENARY SESSION 4 Topic 4 : Developing Risk Scores for Dealing with Higher Risk Customers and Countries - Risk of dealing with higher risk customers - Risk of dealing with high risk countries - Effective measures for compliance - Developing risk scores for compliance - Value of risk based approach Presenters (40 mins) Karen Van Ness (Oracle Financial Services Software) Rosalind Lazar (CitiCorp Investment Bank, Singapore)
11:15 am	PLENARY SESSION 2 Topic 2 : KYC Methodologies Beyond Customers Measures and tools for improved due diligence for the following: KY Employee (KYE) KY Vendor (KYV) KY Agents (KYA- outsourced vendor/agents) KY for Internet Merchants (KYIM) KY for correspondent banks - Best measures for good KYE - Risk score measures for KYE, KYV, KYA and KYIM. - How to ensure vendors and agents adopt best standards of AML/CFT? - Are we doing enough due diligence for correspondent banking relationship? - Measures and tools to enhance due diligence of correspondent banking relationship. - Managing correspondent relationship with a bank in weaker AML/CFT jurisdiction. Presenters (40 mins) Andy MacDonald (Deloitte Touche) Kim R. Manchester (ManchesterCF Consulting) Panel Discussion and Q & A (20 mins) Moderator Jeremy Platts (J Platts Consulting Ltd, HK)	3:00 pm	Panel Discussion and Q & A (20 mins) Moderator David Shannon (APG, Australia)
		4:00 pm	PLENARY SESSION 5 Topic 5 : Designing and Managing Sanction Programmes Effectively & Dealing with Jurisdiction of Weaker AML/CFT Regime - Developing an effective institution sanction program - US Sanction programs & its effectiveness - Risks posed in dealing with jurisdiction of weaker AML/CFT Regime - Guidance on sanctions screening - Sanction programs & Malaysia's cooperation to support sanction programs - Dealing with bilateral arrangements among countries Presenters (40 mins) Neil Jensen (Former CEO of AUSTRAC) David Hsu (Citibank, HK) Panel Discussion and Q & A (20 mins) Moderator YBhg. Dato' Latifah Merican Cheong (Chairman's Office, Security Commission, Malaysia)
			TEA BREAK



DAY 1 PROGRAMME (Cont'd)

July 19, 2010

4:30 pm	CONCURRENT SESSION 1	CONCURRENT SESSION 2	CONCURRENT SESSION 3
	<p>Topic 1 : ML/TF Vulnerabilities in Islamic Finance and Red Flags for Identification</p> <ul style="list-style-type: none"> - Are there specific ML/TF risks in Islamic Finance? - Features of Islamic Finance products with ML/TF risks - Myth of Islamic Finance being linked to terrorism! - Specific red flags for identification of ML/TF risks - How to build effective measures for compliance <p>Presenters (75 mins) Wan Mohd Nazri Wan Osman (FIU, BNM) Dr. Mohamad Akram Laldin (ED, ISRA)</p> <p>Panel Discussion and Q & A (15 mins)</p> <p>Moderator Syed Abdull Aziz Syed Kechik (CEO, OCBC Al-Amin)</p>	<p>Topic 2 : ML/TF Vulnerabilities in Securities Sector and Red Flags for Identification</p> <ul style="list-style-type: none"> - New typologies in securities sector - Key points of MONEYVAL & APG Typologies Report on Securities Sector - Malaysia's experience in dealing with ML/TF risks in capital market transactions - Malaysia's regulatory stance in dealing with institutions with weaker ML/TF measures - Efforts made to level the playing field in capital markets - Red flags for identification of suspicious transactions <p>Presenters (75 mins) Foo Lee Mei (Securities Commission, Malaysia) Kim R. Manchester (ManchesterCF Consulting) David Shannon (APG)</p> <p>Panel Discussion and Q & A (15 mins)</p> <p>Moderator Dr. Rohan Bedi (Bank of America Merrill Lynch)</p>	<p>Topic 3 : ML/TF Vulnerabilities in Cross Border Transfers, Red Flags and International Architecture to Deal with the Risks</p> <ul style="list-style-type: none"> - Cross border payments and detection fragility - Vulnerabilities of transactions that comes with computer and internet technology. - Red flags for identification of suspicious payments - International cooperation to detect and address suspicious cross border payments. <p>Presenters (75 mins) Jonathan Tan (Western Union) John Visser (AUSTRAC) Ms. Emiko Todoroki (World Bank)</p> <p>Panel Discussion and Q & A (15 mins)</p> <p>Moderator YBhg. Dato' Latifah Merican Cheong (Chairman's Office, Security Commission, Malaysia)</p>

6:00 pm **END OF DAY ONE**

DAY 2 PROGRAMME

July 20, 2010

8:30 am	<p>Opening Remarks Tay Kay Luan CEO, IBBM</p>	9:30 am	<p>PLENARY SESSION 6 Topic 6 : Typologies on Recent Trends in the Region</p> <ul style="list-style-type: none"> - New ML/TF typologies from around the region - The red flags for identification - Measures to deal with the new typologies - How to build controls to identify new typologies? <p>Presenters (40 mins) David Shannon (APG, Australia) Richard David C. Funk II (AMLC, Philippines)</p> <p>Panel Discussion and Q & A (20 mins)</p> <p>Moderator Wan Mohd Nazri Wan Osman (FIU, BNM)</p>
8:40 am	<p>In a Nutshell – Day 1 YBhg. Dato' Latifah Merican Cheong (Chairman's Office, Security Commission, Malaysia)</p>		
9:00 am	<p>KEYNOTE ADDRESS #3 YBhg. Tan Sri Abdul Gani Patail Attorney General</p>		
		10:30 am	TEA BREAK

Concurrent Sessions

11:00 am	CONCURRENT SESSION 4	CONCURRENT SESSION 5	CONCURRENT SESSION 6
	<p>Topic 4 : Corruption - The Effects and the Red Flags for Identification</p> <ul style="list-style-type: none"> - Global efforts to fight corruption and bribery (UNCAC, OECD Anti-Bribery Convention, US-FCPA) - Extra territorial reach of bribery and corruption legislations - International cooperation in investigations and legal proceedings - Legal framework to compel FIs to produce records - Role of intermediaries in corruption - Managing risk of dealing with agents and third party reps - Developing and implementing a compliance programme to deter bribery - Red flags for identification of corruption in transactions <p>Presenters (75 mins) Heba Shamseldin (World Bank) Richard David C. Funk II (AMLC, Philippines) Jay Jhaveri - World-Check</p> <p>Panel Discussion and Q & A (30 mins)</p> <p>Moderator Hj. Mustafar Hj. Ali (Director of Investigation, MACC)</p>	<p>Topic 5 : Trafficking in Person – The Effects and the Red Flags for Identification</p> <ul style="list-style-type: none"> - Elements of Human Trafficking – the act, the means and the purpose - Prevention of trafficking in persons - Protection of victims - Prosecution of trafficking offenders - Regional and global efforts to fight trafficking in person (ASEAN, UNODC/UNTOC) - Blacklisting of countries via Annual Trafficking in Persons Report - Measures to deal with transit points - Red flags for identification of criminal proceeds of traffickers <p>Presenters (75 mins) Neil Jensen (Former CEO of AUSTRAC) Dominic Stephenson (AFP) John Visser (AUSTRAC) Datuk Acryl Sani Abdullah Sani (Deputy Director 1, Criminal Investigation Division, PDRM)</p> <p>Panel Discussion and Q & A (30 mins)</p> <p>Moderator Dato' Abdul Rahim bin Mohd Radzi (Deputy Secretary General, Planning, Research and Monitoring Division, MOHA)</p>	<p>Topic 6 : Strategic Trade Bill 2010 (Act 708)</p> <ul style="list-style-type: none"> - Legal framework for Malaysia to comply with UNSCR 1540 - Measures and key provisions of the Law - Implementation of the operational processes - List of strategic items to be included - Impact on Financial Institutions and measures to be taken <p>Presenters (75 mins) Datuk Azailiza Bte Mohd Had (AG Chambers) Speaker - MITI</p> <p>Panel Discussion and Q & A (30 mins)</p> <p>Moderator Wan Mohd Nazri Wan Osman (FIU, BNM)</p>

12:45 pm **LUNCH**

DAY 2 PROGRAMME (Cont'd)

July 20, 2010

Concurrent Sessions

2.00 pm	CONCURRENT SESSION 7	CONCURRENT SESSION 8	CONCURRENT SESSION 9
	<p>Topic 7 : Workshop on Dealing with Enforcement Agencies and Reporting Institutions (Specific Session for all AMLCOs)</p> <ul style="list-style-type: none"> - Launch of the Framework on Asset Seizure and Forfeiture - Launch of Guidelines on Cooperation with Enforcement Agencies <p>Panellist (60 mins) DPP Tuan Dzulkifli Ahmad (AG Chambers) Tuan Mohamad Zamri Bin Zainul Abidin (MACC) Tuan Badaruddin Bin Mohd Isa (PDRM)</p> <p>Panel Discussion and Q & A (30 mins)</p> <p>Moderator Ms. Woon Hooi Shyen (FIU, BNM)</p>	<p>Topic 8 : Ponzi, Pyramid and Get Rich Quick Schemes - The Red Flags for Identification</p> <ul style="list-style-type: none"> - How to detect Ponzi scheme through transactions - Case Studies of Ponzi scheme - Case studies of Pyramid schemes and prosecution - Case studies of Get Rich Quick schemes - Red flags for identification in transaction <p>Presenters (60 mins) Neil Jensen (Former CEO of AUSTRAC) Aznorasyiq Mohamed Zin (Director, Investigation Division, SSM) Jeremy Platts (J Plattts Consulting Ltd, HK)</p> <p>Panel Discussion and Q & A (30 mins)</p> <p>Moderator John Visser (AUSTRAC)</p>	<p>Topic 9 : ML/TF Vulnerabilities in Trade Financing, Red Flags and Measures to Deal with Dual Use Goods</p> <ul style="list-style-type: none"> - International development to enhance vigilance in international trade - How can banks identify final purpose and destination? - Methods used to conceal final usage - How can banks effectively identify dual use goods? - WMD – how to put measures to detect? - Problem of dealing with documents - Dealing with blacklisted ships - Should there be international body to monitor and detect this? - How effectively can FIs enforce this FATF's requirement? <p>Presenters (60 mins) Tracy Wilson (HM Revenue & Customs, UK) Heba Shamseldin (World Bank) Kim R. Manchester (ManchesterCF Consulting)</p> <p>Panel Discussion and Q & A (30 mins)</p> <p>Moderator David Hsu (Citibank, HK)</p>
3:30 pm	TEA BREAK		5:00 pm
4:00 pm	<p>PLENARY SESSION 7 Topic 7 : Terrorism - Tales of Bombing (Bali, Jakarta and London)</p> <ul style="list-style-type: none"> - The cause and cost of the bombings - Details of the destruction - Details of the financial trail - Lessons learnt from these bombings - How could FIs have assisted to stop them? - Are there new threats and readiness to thwart them? <p>Presenters (40 mins) Stephen Dametto - AFP April Casburn - NTFIU</p> <p>Panel Discussion and Q & A (20 mins)</p> <p>Moderator Dato' Anuar Bashah Bin Hj Mohd Sohore (Formerly with Financial Intelligence Unit Bank Negara Malaysia)</p>	<p>PLENARY SESSION 8 Topic 8 : Future Outlook and Emerging Regulatory Development</p> <ul style="list-style-type: none"> - New initiatives of multilateral organizations - New emerging regulatory development - Development of typologies for various new sectors - Enhancement of predicate offences - Efforts to enhance AML/CFT compliance of weaker jurisdictions - Effectiveness of FATF's efforts on Trade Based ML/TF and FTZ <p>Presenters (45 mins) Speaker - US Treasury David Shannon (APG) Ms. Emiko Todoroki (World Bank)</p> <p>Panel Discussion and Q & A (15 mins)</p> <p>Moderator YBhg. Dato' Zamani Abdul Ghani, Chairman of National Coordination Committee to Counter Money Laundering (NCC), Deputy Governor, Central Bank of Malaysia (BNM)</p>	6:00 pm
			END OF CONFERENCE



SPEAKERS AND EXPERTS

For full profile, please visit IFCTF2010 Microsite at: <http://www.ibbm.org.my/IFCTF2010/index.html>



DATO' ZAMANI ABDUL GHANI
Deputy Governor of Bank Negara Malaysia



DATO' SRI ABDUL WAHID OMAR
President and CEO of Maybank Group



DATO' SRI ZUKRI SAMAT
MD of Bank Islam, Malaysia



DAVID SHANNON
Principal Executive Officer, APG Secretariat



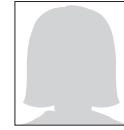
WAN MOHD NAZRI WAN OSMAN
Director, Financial Intelligence Unit, Bank Negara Malaysia



JEREMY PLATTS
J Platts Consulting Ltd, HK



BRUCE QUICK
Director Sales & Business Development Asia Pacific, Norkom



TRACY WILSON
Senior Investigator, HMRC Overseas Crime Liaison Officer Network



DATO' ANUAR BASHAH BIN HJ MOHD SOHORE
Formerly with Financial Intelligence Unit, Bank Negara Malaysia



DATO' LATIFAH MERICAN CHEONG
Chairman's Office, Security Commission, Malaysia



DATO' ABDUL RAHIM BIN MOHD RADZI
Deputy Secretary General, Planning, Research and Monitoring Division, MOHA



KIM R MANCHESTER
Managing Director, ManchesterCF Consulting Co. Ltd.



TUAN MOHAMAD ZAMRI BIN ZAINUL ABIDIN
MACC



DPP TUAN DZULKIFLI AHMAD
Head of Property Forfeiture Section, AG Chambers



DR. ROHAN BEDI
Senior Money Laundering Risk Executive for Asia, for Bank of America and Merrill Lynch



JOHN VISSER
General Manager, Intelligence at AUSTRAC



WOON HOOI SHYEN
Financial Intelligence Unit, Bank Negara Malaysia



ANDY MACDONALD
Director, Anti-Money Laundering, Forensic Services, Deloitte & Touche Financial Advisory Services Pte Ltd, Singapore



AZNORASYIQ MOHAMED ZIN
Director, Investigation Division, SSM



NEIL JENSEN
Formerly the CEO of AUSTRAC, Australia



SYED ABDULL AZIZ SYED KECHIK
CEO, OCB Al-Amin



DOMINIC STEPHENSON
Australian Federal Police



MS. ROSALIND LAZAR
CitiCorp Investment Bank, Singapore



STEPHEN DAMEETTO
Australian Federal Police



JONATHAN TAN
Director, AML Compliance (Asia Pacific), Western Union Office



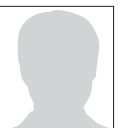
APRIL CASBURN
Detective Chief Inspector, Head, National Terrorist Financial Investigation Unit, New Scotland Yard



FOO LEE MEI
General Counsel, Securities Commission Malaysia



HEBA SHAMSELDIN
Senior Financial Sector Specialist, World Bank



ACP TUAN BADARUDIN BIN MOHD ISA
Royal Malaysian Police



RICHARD DAVID C. FUNK II
Head, Compliance & Investigation, Anti-Money Laundering Council, Philippines



KAREN VAN NESS
Senior Manager, Financial Crime & Compliance Solutions, Product Management, Oracle Financial Services Software



DATUK AZAILIZA BTE MOHD AHAD
AG Chambers



MS. EMIKO TODOROKI
Senior Financial Sector Specialist, Financial Market Integrity Unit, Financial and Private Sector Vice Presidency, The World Bank Group



JAY JHAVERI
Head of World-Check, Asia



DATUK ACRYL SANI ABDULLAH SANI
Deputy Director 1, Criminal Investigation Division, Royal Malaysian Police



DR. MOHAMAD AKRAM LALDIN
Executive Director, International Shari'ah Research Academy for Islamic Finance (ISRA)



DAVID HSU
Director of Compliance and Control, Citibank Hong Kong



HJ. MUSTAFAR HJ. ALI
Director of Investigation, MACC

For full profile, please visit IFCTF2010 Microsite at: <http://www.ibbm.org.my/IFCTF2010/index.html>

INTERNATIONAL CONFERENCE ON
FINANCIAL CRIME AND
TERRORISM FINANCING 2010
Strengthening Governance to Derive Value

**DON'T MISS IT!
LIMITED SEATS!
REGISTER TODAY!**

STF Member
Local Participants
International Participants

RM900
RM1200
USD380

Please complete the registration form and
fax to 603-2095 7822

For further information,
Call: Zubidhah, Wani or Nizam at +603-20961019
Email: ifctf2010@ibbm.org.my
Website: www.ibbm.org.my
Microsite: www.ibbm.org.my/IFCTF2010/index.html